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## MEMO ENDORSED

June 20, 2008

## BY FAX (212) 805-7949

Honorable P. Kevin Castel United States District Judge United States Courthouse 500 Pearl Street, Room 2260 New York, New York 10007

Re:

Case No. 08 Civ. 3551 (PKC)
Persian Gulf Shipping Co. Inc. v.
Marvel International Management
And Transportation Company
Our File No.: E-588

## Honorable Sir:

We are the attorneys for the plaintiff in the captioned action. This matter is now scheduled for a pretrial conference on June 27, 2008.

By endorsement to our letter dated May 23, 2008, the Court on May 27, 2008 granted a 30 day adjournment of a previously scheduled pretrial conference. A copy of that endorsement is attached for the Court's ready reference.

The defendant has had difficulty establishing a bank guarantee to comply with plaintiff's requirements, but the parties hope that these difficulties can be resolved within the next 30 days. Therefore, we respectfully request that the Court grant another 30 day adjournment to allow the parties to conclude the security arrangements.

Thank you for your consideration of this request.

Respectfully yours,

CARDILLO & CORBETT

TRP/lf